

**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Summary**

NSS Revenues and Expenses

FY 06-07 financial data as of the end of August (4 months) - Rev B

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	Approved Budget (Aug06)	Expenses Year to Date	Budget Year to Date	Budget Variance to Date	Notes
Income					
Membership Dues	318,400.00	143,658.00	144,475.76	(817.76)	
Bookstore Sales	97,850.00	30,818.45	35,581.82	(4,763.37)	1
Other Income	41,900.00	15,301.41	14,562.05	739.36	
Fund Transfers	77,709.00	43,674.52	43,146.57	527.95	
Total Income	535,859.00	233,452.38	237,766.19	(4,313.81)	
Expenses					
President's Department	18,560.00	5,613.89	8,598.18	2,984.29	
EVP Department	232,100.00	88,407.58	93,476.94	5,069.36	
AVP Department	24,849.00	2,326.22	2,971.66	645.44	
OVP Department	141,095.00	59,547.77	64,084.67	4,536.90	
Sec-Treas Department	37,300.00	28,991.92	29,835.36	843.44	
Miscellaneous items	37,500.00	15,012.05	13,527.27	(1,484.78)	
Bookstore COGS	51,980.00	17,976.31	18,318.18	341.87	1
Total Expenses	543,384.00	217,875.74	230,812.27	12,936.53	
Surplus/Deficit	(7,525.00)	15,576.64	6,953.92	8,622.72	

Notes:

- 1 The Bookstore sales figure should be viewed with the COGS taken into account.
Looking at Net Sales Income, it's 4K under budget.

Bookstore Sales (gross)	97,850.00	30,818.45	35,581.82	(4,763.37)
COGS	51,980.00	17,976.31	18,318.18	341.87
Net Bookstore Sales	45,870.00	12,842.14	17,263.64	(4,421.50)

**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Revenue**

Revenue Summary

FY 06-07 financial data as of the end of August (4 months) - Rev B

	Approved Budget (Aug06)	Income Year to Date	Budget Year to Date	Budget Variance to Date	Notes
Dues & Subscriptions					
Renewal Dues	224,700.00	75,456.00	74,900.00	556.00	
New Dues	31,600.00	9,892.00	10,533.33	(641.33)	
Life Members Transfer	57,400.00	57,276.00	57,400.00	(124.00)	
Subscriptions	2,200.00	303.00	733.33	(430.33)	
Postal Surcharges	2,500.00	731.00	909.09	(178.09)	
Total Dues	318,400.00	143,658.00	144,475.76	(817.76)	
Bookstore Sales					
Non-NSS Publications	19,250.00	6,875.52	7,000.00	(124.48)	
Symbolic Devices	6,230.00	2,558.08	2,265.45	292.63	
Subtotal	25,480.00	9,433.60	9,265.45	168.15	
On Rope	22,000.00	6,745.44	8,000.00	(1,254.56)	
Cave Minerals	4,800.00	1,541.15	1,745.45	(204.30)	
On Station	1,100.00	581.81	400.00	181.81	
Caving Basics	4,000.00	866.31	1,454.55	(588.24)	
Speleogenesis	4,950.00	1,851.36	1,800.00	51.36	
Cave Restoration	4,600.00	2,140.72	1,672.73	467.99	
On Caves and Cameras	9,200.00	1,619.34	3,345.45	(1,726.11)	
On Call	1,380.00	993.48	501.82	491.66	
Hidden World of Caves	370.00	102.20	134.55	(32.35)	
Taming of the Slough	3,700.00	1,001.14	1,345.45	(344.31)	
Dunbar Cave	2,750.00	250.00	1,000.00	(750.00)	
Big Bone Cave	2,250.00	2,074.90	818.18	1,256.72	
SpeleoDigest	6,900.00	382.50	2,509.09	(2,126.59)	
Subtotal	68,000.00	20,150.35	24,727.27	(4,576.92)	
Back Issues	600.00	255.50	218.18	37.32	
Convention Leftovers	3,200.00	969.00	1,163.64	(194.64)	
Guads Journal	500.00	0.00	181.82	(181.82)	
Miscellaneous Sales	70.00	10.00	25.45	(15.45)	
Subtotal	4,370.00	1,234.50	1,589.09	(354.59)	
Total Bookstore Sales	97,850.00	30,818.45	35,581.82	(4,763.37)	
Other Revenue					
Unrestricted Contributions	8,600.00	2,256.68	2,400.00	(143.32)	
Designated Contributions	0.00	20.00	20.00	0.00	
Convention Insurance Reimburse	5,000.00	0.00	0.00	0.00	
Postage Fees	7,880.00	2,277.94	2,865.45	(587.51)	
A/V Library	510.00	144.00	185.45	(41.45)	
Interest	1,990.00	860.19	515.68	344.51	
Web Site Fees	1,470.00	1,561.00	1,470.00	91.00	
Miscellaneous items	530.00	936.60	120.00	816.60	
Subtotal	25,980.00	8,056.41	7,576.59	479.82	
Advertising Revenue					
NSS News	10,080.00	4,051.60	3,665.45	386.15	1
Members Manual	800.00	675.00	800.00	(125.00)	
ACA	0.00	0.00	0.00	0.00	
Journal	0.00	0.00	0.00	0.00	
Guide to Responsible Caving	0.00	0.00	0.00	0.00	
Subtotal	10,880.00	4,726.60	4,465.45	261.15	
Fund Raising Programs					
Alamo Rent-a-car	0.00	0.00	0.00	0.00	
VISA card	5,040.00	2,518.40	2,520.00	(1.60)	
Travel Agency Commissions	0.00	0.00	0.00	0.00	
Phone Affinity Card	0.00	0.00	0.00	0.00	
Subtotal	5,040.00	2,518.40	2,520.00	(1.60)	
Total Other Income	41,900.00	15,301.41	14,562.05	739.36	

**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Revenue**

Revenue Summary

FY 06-07 financial data as of the end of August (4 months) - Rev B

	Approved Budget (Aug06)	Income Year to Date	Budget Year to Date	Budget Variance to Date	Notes
Fund Transfers					
Stone Fund	5,700.00	4,000.00	4,000.00	0.00	
Headquarters Fund	0.00	0.00	0.00	0.00	
International Fund	3,000.00	0.00	0.00	0.00	
Photo Endowment Fund	3,000.00	0.00	0.00	0.00	
Cave Preserve Fund	1,350.00	44.67	44.67	(0.00)	
Sara Corrie Grants	3,500.00	500.00	500.00	0.00	
Vandalism Deterrence Fund	0.00	0.00	0.00	0.00	
International Exploration Fund	1,000.00	0.00	0.00	0.00	
Gurnee Library Fund	0.00	0.00	0.00	0.00	
Awards Fund	460.00	540.00	540.00	0.00	
Subtotal - NSF	18,010.00	5,084.67	5,084.67	0.00	
A/V Library Fund	1,385.00	0.00	0.00	0.00	
Building Fund	0.00	9,405.40	9,405.40	0.00	
Cave Acquisition Fund	5,250.00	0.00	0.00	0.00	
Cave Defense Fund	0.00	0.00	0.00	0.00	
Contemporary Cave Use Fund	24.00	0.00	0.00	0.00	
Convention Surplus Fund	9,400.00	10,156.46	9,400.00	756.46	
Equipment Fund	1,050.00	874.68	874.68	0.00	
Gage Caverns Fund	250.00	0.00	0.00	0.00	
John Guilday Fund	450.00	286.46	286.46	0.00	
Library Fund	1,000.00	610.27	610.27	0.00	
Museum Fund	450.00	0.00	0.00	0.00	
Membership Committee Fund	0.00	0.00	0.00	0.00	
Salons Fund	400.00	507.76	507.76	0.00	
Save the Caves Fund	5,600.00	0.00	0.00	0.00	
Journal Restricted Fund	2,000.00	0.00	0.00	0.00	
Guide to Resp. Caving Fund	0.00	0.00	0.00	0.00	
Landowner Assistance Fund	0.00	0.00	0.00	0.00	
Educational Grants Fund	6,000.00	1,200.00	1,200.00	0.00	
Spring Hill Cave Fund	0.00	0.00	0.00	0.00	
Joe Ivy Fund	0.00	0.00	0.00	0.00	
Shelta Cave Fund	100.00	0.00	0.00	0.00	
Pacific Slope Cave Acquisition	0.00	0.00	0.00	0.00	
NE Cave Properties Fund	550.00	287.33	287.33	0.00	
ACA Restricted Fund	10,300.00	0.00	0.00	0.00	
Operating Surplus Designated Fu	15,490.00	15,261.49	15,490.00	(228.51)	
Subtotal - NSS	59,699.00	38,589.85	38,061.90	527.95	
Total Fund Transfers	77,709.00	43,674.52	43,146.57	527.95	
Total Revenue	535,859.00	233,452.38	237,766.19	(4,313.81)	

Notes:

1 News ad income was \$2,696.25 over the budgeted figure. That excess ad income was added to the News budget to cover its expenses, and also added here to balance the budgeting changes.

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**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Presidents Department Expenses**

FY 06-07 financial data as of the end of August (4 month)

President's Department Summary

	Approved Budget (Aug06)	Expenses Year to Date	Budget Year to Date	Budget Variance to Date
Nominating Committee	5,000.00	4,550.54	5,000.00	449.46
Fundraising	5,000.00	0.00	0.00	0.00
EC Travel	2,000.00	0.00	0.00	0.00
NCMS Liaison	25.00	0.00	9.09	9.09
Awards Committee	1,800.00	142.93	1,080.00	937.07
Other Committees	2,775.00	380.42	1,969.09	1,588.67
Awards & Grants	1,960.00	540.00	540.00	0.00
President's Department Total	18,560.00	5,613.89	8,598.18	2,984.29

Notes:

NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
AVP Department Expenses

AVP Department Summary

FY 06-07 financial data as of the end of August (4 months)

	Approved Budget (Aug06)	Expenses Year to Date	Budget Year to Date	Budget Variance to Date
AVP	200.00	0.00	72.73	72.73
Conservation	9,000.00	0.00	109.08	109.08
Cave Management	8,124.00	618.46	673.00	54.54
Convention	1,150.00	507.76	780.49	272.73
Education	6,375.00	1,200.00	1,336.36	136.36
AVP Department Total	24,849.00	2,326.22	2,971.66	645.44

**NSS Operating Fund
FY 2006/2007
YTD Revenue Expenses
EVP Department Expenses**

Executive VP Department Summary

FY 06-07 financial data as of the end of August (4 months) - Rev B

	Approved Budget (Aug06)	Expenses Year to Date	Budget Year to Date	Budget Variance to Date	Notes
Committees	11,900.00	4,604.73	4,572.73	(32.00)	1
Publications					
ACA	10,300.00	0.00	0.00	0.00	2
Journal	52,000.00	13,882.03	18,549.67	4,667.64	3
News	138,020.00	49,241.78	50,774.55	1,532.77	4
Members Manual	19,880.00	20,679.04	19,580.00	(1,099.04)	
Publications total	220,200.00	83,802.85	88,904.21	5,101.36	
EVP Department Total	232,100.00	88,407.58	93,476.94	5,069.36	

Notes:

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**NSS YTD Operating Fund
FY 2006/2007
Revenue & Expenses
OVP Department Expenses**

OVP Department Summary

FY 06-07 financial data as of the end of August (4 months) - Rev B

	Approved Budget (Aug06)	Expenses Year to Date	Budget Year to Date	Budget Variance to Date	Notes
Committees	3,975.00	796.70	1,152.09	355.39	
Office					
Staff Expense	80,115.00	30,833.36	31,822.50	989.14	
Office Operations	53,445.00	23,048.62	27,024.95	3,976.33	
Staff Travel	2,500.00	2,967.82	2,150.00	(817.82)	
A/V Library	510.00	151.59	185.45	33.86	
Capital Expenses	550.00	1,749.68	1,749.68	0.00	
Office Total	137,120.00	58,751.07	62,932.58	4,181.51	
OVP Department Total	141,095.00	59,547.77	64,084.67	4,536.90	

Notes:

**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Sec-Treas Department Expenses**

ST & Misc Department Summary

FY 06-07 financial data as of the end of August (4 months) - Rev B

	Approved Budget (Aug06)	Expenses Year to Date	Budget Year to Date	Budget Variance to Date	Notes
Officer/Committees	900.00	70.24	327.27	257.03	
Financial Services & Insurance	35,700.00	28,921.68	29,508.09	586.41	
Professional Dues	700.00	0.00	0.00	0.00	
S-T Department Total	37,300.00	28,991.92	29,835.36	843.44	
Bookstore COGS	51,980.00	17,976.31	18,318.18	341.87	
Fund Transfers	26,300.00	10,000.00	10,000.00	0.00	
Capital Expenses	0.00	0.00	0.00	0.00	
Miscellaneous	11,200.00	5,012.05	3,527.27	(1,484.78)	
Non-Departmental Total	89,480.00	32,988.36	31,845.45	(1,142.91)	

Notes:

1

**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Operating Fund Balance**

FY 06-07 financial data as of the end of August (4 months) - Rev B

Operating Fund Balance Sheet

Rev B	Balance	Balance	Change	Notes
	31-Aug-06	1-May-06		
Assets				
Cash on Hand				
Current Expense Checking	65,890.05	48,985.37	16,904.68	
Payroll Checking	11,935.73	12,759.13	(823.40)	
Office Expense Checking	494.46	589.64	(95.18)	
V/MC Bank Account	66,036.83	37,507.44	28,529.39	
News Ad Savings Account	500.00	773.70	(273.70)	
Money Market Fund	65,904.93	77,195.81	(11,290.88)	
Petty Cash	184.60	184.60	0.00	
Total Cash On Hand	210,946.60	177,995.69	32,950.91	1
Advances				
Postage Advances	2,500.00	2,500.00	0.00	
Convention Advances	2,500.00	2,500.00	0.00	
SpeleoDigest Publishing Advances	14.28	14.28	0.00	
NSS Book Publishing Advances	9,654.36	(3,955.94)	13,610.30	
Miscellaneous Advances	0.00	0.00	0.00	
Total Advances	14,668.64	1,058.34	13,610.30	
Accounts Receivable				
News Ad A/R	140.80	325.40	(184.60)	
Bookstore A/R	9,064.06	5,716.23	3,347.83	
A/R - NSF	2,584.67	1,689.80	894.87	
A/R - NSS-held Restricted Funds	13,983.03	781.41	13,201.62	
Misc A/R	1,255.90	2,770.20	(1,514.30)	
Total Accounts Receivable	27,028.46	11,283.04	15,745.42	
Other Assets				
Pre-Paid Expenses	0.00	11,998.54	(11,998.54)	
Bookstore Inventory	181,559.93	186,628.79	(5,068.86)	
Personal Property	1,970.00	1,970.00	0.00	
	183,529.93	200,597.33	(17,067.40)	
Total Assets	436,173.63	390,934.40	45,239.23	
Liabilities				
Current Fund Liabilities				
State Sales Taxes	68.58	9.40	59.18	
Prepaid Advertising	1,150.45	2,201.50	(1,051.05)	
Refunds	(1.00)	0.00	(1.00)	
Pre-Payments	0.00	0.00	0.00	
NSS Accounts Payable	288.00	1,043.31	(755.31)	
Total CF Liabilities	1,506.03	3,254.21	(1,748.18)	
Custodial Funds				
Held for NSS Restricted Funds	48,107.33	4,226.96	43,880.37	
Held for NSF Funds	5,805.80	5,586.85	218.95	

**NSS Operating Fund
FY 2006/2007
YTD Revenue & Expenses
Operating Fund Balance**

FY 06-07 financial data as of the end of August (4 months) - Rev B

Operating Fund Balance Sheet

Rev B	Balance 31-Aug-06	Balance 1-May-06	Change	Notes
Held for Others	5,620.00	3,020.00	2,600.00	
Total Custodial Funds	59,533.13	12,833.81	46,699.32	
Total Liabilities	61,039.16	16,088.02	44,951.14	
Net Assets	375,134.47	374,846.38	288.09	
Capital Funds				
Reserve for Encumbrances				
ACA Encumbrance	0.00	0.00	0.00	2
Other Encumbrances	0.00	0.00	0.00	
Deferred Income	0.00	0.00	0.00	
Total Encumbrances	0.00	0.00	0.00	
Working Capital				
Prior Working Capital	330,797.33	348,538.93	(17,741.60)	3
Operating Surplus Fund	28,787.56	26,307.45	2,480.11	3
Current Year Earnings	15,576.64	0.00	15,576.64	
Current Working Capital	375,161.53	374,846.38	315.15	
Total Funds	375,161.53	374,846.38	315.15	

Notes

- 1 NSS available cash (i.e., cash on hand beyond that needed for normal operations:

Current Expense Checking (less 1/12 of budget)	20,608.05
V/MC Account	66,036.83
Money Market Fund	65,904.93
less Custodial Funds	(59,533.13)
less encumbrances	0.00
less Operating Surplus Fund	(28,787.56)
less current budget excess	(14,478.92)
Cash available for publishing, etc.	49,750.20
- 2 Now handled though a restricted fund, rather than encumbrances
- 3 Each year, 20% of the fund is withdrawn to use as income, while 1/2 of the prior year surplus is added to the fund to be used in following years.
 Current Surplus Fund figures include \$4,355.25 transferred in from last year's surplus and \$5,488.05 transferred out to supplement current FY budget.
 Prior Working Capital figures include \$4,355.25 transferred to the Operating Surplus Fund.