

these funds.

18-598 Convention Surplus Designated Fund 3-23-02, 11-04-00, 03-21-98,
6-23-97

The NSS Convention Surplus Designated Fund is established to provide funds to cover NSS convention deficits. Each year the full, unrestricted convention surplus for that year shall be transferred to the Convention Surplus Fund. Each year one-fifth of the Convention Surplus Fund may be transferred to the NSS Operating Fund as revenue provided a \$15,000 balance is maintained in the NSS Convention Designated Fund to cover a NSS Convention deficit.

18-674 Endowment Fund 3-25-06:9, 3-23-02, 11-04-00

The purpose of the Endowment Fund is to generate income and capital gains for approved projects and needs of the Society as determined by the Board of Governors. The Society and others may periodically provide donations and unrestricted funds for the Endowment Fund. The NSS shall invest funds in the Endowment Fund until the balance of the fund exceeds \$500,000 so as to emphasize growth of the capital investment. The Fund was established by donors and is managed as a temporarily restricted quasi-endowment fund. By majority vote the Society's Board of Governors may require the return of up to 5.5% of the fund each year as income. (See Attachment N of Appendix C in the Board of Governors Manual).

18-694 Endowment Fund Allocation 11-04-00

The NSS shall allocate \$5000 annually for the Endowment Fund starting with the FY 01/02 budget.

18-642 Fine Arts Salon Fund 3-23-02, 07-27-01, 11-04-00,
10-23-99

The purpose of the Fine Arts Salon Fund is to support the NSS Fine Arts Salon. The Fund was established through donations. The Salon Committee chairman, subject to AVP approval, may spend these funds.

18-501 Fund for Litigation to Protect Caves 3-23-02, 3-18-00, 11-7-92

The purpose of the Fund for Litigation to Protect Caves is to pay for litigation necessary to protect caves and their natural contents, initiated by the Society or by cooperating individuals. The fund is composed of donations and accrued income. The Board of Governors may authorize expenditure of part or all of this fund for expenses of litigation necessary to further one or more purposes of the Society stated in Article II of its Constitution, provided that no expenditure from this fund is contrary to section 501(c)(3) of the Internal Revenue Code or the corresponding provision of any future United States Internal Revenue law as determined by the Legal Committee. In addition, the Executive Committee may authorize expenditures of small sums from this fund as seed money for special funds established for defense of owners of wild caves made party to adverse legal action because of their ownership of caves. These funds shall not exceed \$5,000.00 at any one time. The fund shall be reimbursed from such special funds to the greatest degree possible. The Executive Committee shall review any proposed use of this fund prior to presentation to the Board and report alternative ways of accomplishing the goal intended to be accomplished by legal action with the intent that legal action shall be the last resort and a large balance be maintained in this fund to support any such legal action which may be found necessary. Principal and investment income of this fund shall not be used to defray expenses of litigation in which the Society is a defendant. (See Attachment Q of Appendix C in the Board of Governors Manual)

educational and recreational activities, including youth activities at the NSS conventions. The Fund was established by donors. These funds may be spent by the chairman of the Junior Speleological Society committee subject to Administrative Vice President approval.

- 18-655 Landowner Assistance Restricted Fund 03-18-00
The Landowner Assistance Fund is established and will be composed of donations and accrued income. To preserve access to caves and favorable caver-landowner relations, the Board of Governors may authorize expenditures from this fund for assistance to landowners who sustain damage or distress incidental to the caving activities of any person.
- 18-668 Lawsuit Defense 06-30-00
The President is authorized to spend up to \$5000 from the NSS Convention Surplus Fund for legal and other expenses associated with defending the NSS Corporation and its officers, directors, and members of the 1999 NSS Convention staff against suits alleging they violated the copyright of Tom Miller in publishing the 1999 NSS Convention guidebook. The President will work with the NSS Legal Committee to define the legal issues involved, describe our options for defense and estimate the penalties and risk associated with various potential resolutions. The President will report this information and provide his recommendation to the Board in a manner that recognizes its sensitive nature. The Board of Governors will determine further actions to be taken if and when a suit is filed.
- 18-715 Lew Bicking Fund 7-20-09;17, 3-23-02
The Lew Bicking Fund is to provide income to be used as the cash part of the Lew Bicking Award. The fund was established by donors. The fund is managed as a temporarily restricted quasi-endowment fund. Annually the NSS withdraws 5.5% of the fund's total value. (See attachment E of Appendix C.)
- 18-137 Life Membership Fund 7-27-07;32, 3-23-02, 3-16-96,
11-14-64
The purpose of the Life Membership Fund is to serve as a source of income to the Society sufficient to provide life members with the services normally furnished to regular members. All payments for or toward life or family-life membership shall be placed in the Life Membership Fund. From dues paid by sustaining or family-sustaining members, this includes only the actual excess of dues over regular or family dues, and not the 10 percent bonus credited to the life-membership account. The fund is managed as a temporarily restricted quasi-endowment fund. Annually, the Foundation returns to the Society all net income from the Life Membership Fund up to 100% of the current regular membership rate plus related surcharges for each living life member, not to exceed 5.5% of the Fund's total value. (See Attachment A of Appendix C in the Board of Governors Manual)
- 18-688 Mammoth Cave Restoration Project Restricted Fund 11-04-00
The purpose of the Mammoth Cave Restoration restricted fund is to support the activities of the Mammoth Cave Restoration Project in accordance with the Cooperative Agreement between Mammoth Cave National Park and the National Speleological society. These funds may be spent by the Mammoth Cave Restoration Project agent of the Treasurer subject to Administrative Vice President approval.
- 18-640 Membership Committee Fund 3-23-02, 10-23-99
The purpose of the Membership Committee Fund is to promote the work of the Membership Committee. The Fund was established by donors. The NSS Membership Committee

chairman, subject to President approval, may spend these funds.

- 18-716 Merle and Bill Stephenson 50th Anniversary Fund 03-23-02
The purpose of the Merle and Bill Stephenson 50th Anniversary Fund shall be determined by a 2/3 vote of the NSS Board of Governors at its Annual Meeting in the year 2035. The Fund was established by donors. The principle of the Merle and Bill Stephenson 50th Anniversary Fund will be invested to maximize its return until 2035. All income will be reinvested in the Fund until that date. (See Attachment L of Appendix C in the Board of Governors Manual).
- 18-641 National Cave Rescue Commission Funds 03-15-08:37, 03-23-02,
06-30-00, 10-23-99
The purpose of the National Cave Rescue Commission funds is to support the National Cave Rescue Commission. These are unrestricted funds Board of Governors designated funds.

The National Coordinator of the National Cave Rescue Commission, subject to AVP approval, may spend these funds. Subsidiary funds may be established to support the NCRC regions and seminars and they may spent by each region's NCRC Regional Coordinator and Seminar chairmen subject to AVP approval.
- 18-713 Nature Preserve Fund 03-25-06:22b, 03-23-02
The purpose of the Nature Preserve Fund is to serve as a source of funds to the Society sufficient to provide for the expenses of ownership of real estate, or any interest in real estate, which has been designated by the Board of Governors of the Society as a Nature Preserve of the National Speleological Society. The Fund was established by donations and transfers of unrestricted funds and is being managed as if it consists of all donations. Each fiscal year an amount up to 5.5% of the total fund value is used for this purpose. In addition to the amounts available annually, the NSS by 2/3 vote of the Board of Governors of the Society, may transfer to the Society any part of the Nature Preserve Fund needed for extraordinary expenses of the preserves. (See Attachment G of Appendix C in the Board of Governors Manual).
- 18-623 NSS Library/Museum Building Trust Fund 03-23-02, 11-07-98
The NSS Library/Museum Building Trust Fund is created to hold moneys designated for the purchase of land and the construction of a building or buildings to house the NSS Library, or the NSS Museum, or both either in separate buildings or combined in the same building. The purpose includes the design, construction and outfitting of an appropriate building or buildings including all normal and customary offices, display areas, stacks, archive facilities, research rooms, storage facilities, utilities, and equipment such as environmental and fire prevention and control systems appropriate to the irreplaceable nature of the collections to be housed in the Library or Museum. Procuring furniture, computer equipment, and other capital items associated primarily with the outfitting of an NSS Library or Museum also are proper uses of the moneys in the Fund. Such a building or buildings may, or may not, include existing structures, or portions of existing structures, located on the present NSS property in Huntsville, Alabama. It is intended that the fund be funded through donations. After completion of the construction and outfitting of a central facility or facilities to house the NSS Library, or the NSS Museum, or both, any remaining moneys in the Fund may be used for the acquisition of speleologically-significant publications and memorabilia to be housed in the NSS Library and/or Museum. No moneys from the Fund will be used to pay for the ordinary operation of the NSS Library and/or Museum including such expenses as personnel

- 18-289 Loans to Conservation Task Forces 11-16-74
The Executive Committee, upon recommendation of the Conservation Committee, may make interest-free loans to Conservation Task Forces (CTFs) to facilitate the carrying out of their purposes and goals. The money for the loans shall be taken from the Save-the-Caves Fund, and shall be repaid by the CTF to that fund. In the event that a CTF is unable, within a reasonable time, to repay the loan through fund raising, donations, or other means, the Board of Governors, upon recommendation of the Conservation Committee, may, at its option, declare the loan canceled. Although loans are to be considered as interest-free, CTFs are encouraged to donate money to the Save-the-Caves Fund above and beyond the principle.
- 18-519 Schoharie Caverns Fund 3-23-02, 6-30-00, 8-6-93
The Schoharie Caverns Fund consists of donations and camping fees, which are used to rebuild and maintain the Schoharie cabin and Preserve. These funds may be spent by the chairman of the Schoharie Cabin Management Committee subject to the approval of the Administrative Vice President.
- 18-707 Shelta Cave Preserve Fund 3-23-02, 7-27-01
The Shelta Cave Preserve Fund is established as a temporary restricted fund dedicated to supporting the management of Shelta Cave, including costs associated with removal of current gate, construction and maintenance of effective sinkhole enclosures, cave environment monitoring and other costs necessary to preserve and protect the cave. The fund consists of donations.
- 18-748 Spring Hill Restricted Fund 3-20-04
The Spring Hill Restricted Fund is closed. The balance is transferred to the Landowner assistance Restricted Fund.
- 18-411 Vandalism Deterrence Reward Fund 3-23-02, 10-29-83, 7-1-83
The purpose of the Vandalism Deterrence Reward Fund is to pay any rewards which may be required to be paid as a result of the Society's standing offer of a \$250 to \$1000 reward for information leading to the arrest and conviction of persons guilty of violating cave protection laws. It was established by donors and may be periodically augmented through transfers of unrestricted funds. The funds may be spent by the Administrative Vice President in accordance with Appendix W. (See Attachment H of Appendix C and Appendix W in the Board of Governors Manual)
- 18-741 NSS Web Site Restricted Fund 8-4-03
The Web Site Restricted Fund is established to pay expenses associated with the operation, maintenance, and improvement of the NSS Web Site. Income generated by the Web Site, not attributable to any other committee, shall accrue directly to the Web Site account. At the end of the fiscal year, any unexpended Web Site income shall be transferred to this account. The chairman of the Information Technology Committee, with the approval of the Operations Vice President, may spend these funds.

Cross References

- 28-432 Donations to the Foundation
60-455 International Exploration Committee

63-438 Value of Donations
60-483 U.S. Exploration Committee
26-511 Schoharie Caverns Preserve Committee
97-396 Audio-Visual Aids Library Committee
97-478 Video Program Advertising and Sales Policy
26-402 Trout Rock Property
19-378 Research Grants
Appendix C