

# **INDIANA KARST CONSERVANCY SPECIAL DIRECTOR'S MEETING**

**Sunday, June 1, 2003**

**Bloomington, Indiana**

## **Directors Present:**

President Richard Vernier

Secretary James Adams

Treasurer Keith Dunlap

Bruce DeVore

Kriste Lindberg

Bob Sergesketter

Tom Sollman

Bill Tozer (by proxy Sue Vernier)

Bob Vandeventer

Jaime Winner

This special meeting of the Board of Directors of the Indiana Karst Conservancy was called to discuss the possible purchase of the property containing Waynes Cave in Monroe County. Many Directors met at 10:30 AM at the property followed by further informal discussions at lunch. The meeting was called to order at 2:05 PM at the home of Kriste Lindberg in Bloomington.

At this time, the offer for the property made by Keith Dunlap the previous Tuesday (5/27) has not been accepted. It is believed that the owner is out-of-state.

Dunlap moved to pursue purchasing 20 acres of the property for approximately \$73,600 plus related expenses. Seconded by Bill Tozer by proxy. Motion passed: 9-0-1.

Dunlap moved to fund a survey of the property up to \$2,000. Seconded by Bill Tozer by proxy. Motion passed: 10-0-0. The survey is to verify the advertised acreage of the tract and to assure the entrance to the cave is actually on the property being acquired.

The need for an appraisal was discussed. Dunlap moved to waive getting an appraisal. Seconded by Bob Vandeventer. Motion passed: 9-0-1. The rationale for not ordering an appraisal is based upon discussions with other realtors familiar with the area and knowing the previous offer for the same amount was made by a realtor looking for a home site (until he realized the main passage of the cave was directly under where he was going to place his new home).

The property has been advertised as containing 31.92 acres but the owner does not have a survey. Our unaccepted offer asks that following a survey, the price will be prorated if the property surveys at less than 31.5 acres. After discussion, it was determined that Dunlap will remove this provision from the offer since it appeared to be a potential stumbling block.

There were several other topics regarding the property discussed without motions.

- We need a management plan.
- Caving activities should continue as usual.
- Tom Willet will remain Cave Patron.
- A Property Manager will need to be appointed.
- Near-term improvements might include a fence between the property and a nearby house.
- Fundraising should begin as soon as the property is acquired. Dunlap will apply for a Golden Eagle Grant.

The next regular meeting will be at 7:00 PM at the IU Geology Building in Bloomington. Meeting adjourned at 3:30 PM.

Submitted by James Adams, Secretary